

Treasury Strategy Indicators - Borrowing	Original Estimate / Limit £'000	Revised Estimate / Limit £'000	Q1 Actual £'000	Q2 Actual £'000	Compliance
Operational Boundary for External Debt	174,975	137,556	84,601	84,922	Yes
Authorised Limit for External Debt	181,975	144,756	84,601	84,922	Yes
HRA Debt Limit	129,731	129,731	83,935	83,917	Yes
<b>Maturity Structure of Borrowing</b>					
Under 12 months	15%	15%	8.71%	9.23%	Yes
12 months and within 24 months	15%	15%	3.56%	3.54%	Yes
24 months and within 5 years	30%	30%	17.82%	17.72%	Yes
5 years and within 10 years	100%	100%	9.48%	9.41%	Yes
10 years and above	100%	100%	60.43%	60.10%	Yes
<b>Treasury Strategy Indicator - Investing</b>					
Credit risk indicator (Minimum Average Portfolio Rating)	A	A	AA	AA	Yes
<b>Liquidity risk indicator</b>					
3 months	100%	100%	58%	52%	Yes
3 – 12 months	80%	80%	17%	19%	Yes
Over 12 months	60%	60%	26%	29%	Yes
<b>Interest rate risk indicator</b>					
Upper limit on one-year revenue impact of a 1% rise in interest rates	£400,000	£400,000	228,800	£170,200	Yes
Upper limit on one-year revenue impact of a 1% fall in interest rates	£400,000	£400,000	228,800	£170,200	Yes
<b>Price risk indicator</b>					
Limit on principal invested beyond year end	£15m	£15m	£12.5m	£12.5m	Yes

Capital Strategy Indicators	Original Estimate / Limit £'000	Revised Estimate / Limit £'000	Q1 Actual £'000	Q2 Actual £'000
<b>Capital Expenditure &amp; Financing</b>				
General Fund services	21,599	20,442	3,014	5,012
Council housing (HRA)	25,808	21,025	3,063	8,459
Capital Loan (GF)	4,000	8,000	-	-
<b>Total Capital Expenditure</b>	<b>51,406</b>	<b>49,467</b>	<b>6,077</b>	<b>13,471</b>
Capital Grants	5,316	6,586	809	1,794
Other Contributions incl CIL	1,307	4,572	562	1,245
Capital Resources	1,667	2,579	317	702
Revenue / Major Repairs Reserve	14,475	15,267	1,876	4,158
Borrowing	28,641	20,463	2,514	5,573
<b>Total Capital Financing</b>	<b>51,406</b>	<b>49,467</b>	<b>6,077</b>	<b>13,471</b>

Capital Financing Requirement (CFR)	Original Estimate / Limit £'000	Revised Estimate / Limit £'000	Q1 Actual £'000	Q2 Actual £'000
General Fund services	35,403	43,412	30,822	31,649
Council housing (HRA)	103,571	109,095	101,334	103,548
Capital investments	11,408	-	-	-
<b>Total CFR</b>	<b>150,382</b>	<b>152,507</b>	<b>132,156</b>	<b>135,197</b>

#### Proportion of financing costs to net revenue stream

General Fund;	Original Estimate / Limit £'000	Revised Estimate / Limit £'000	Q1 Actual £'000	Q2 Actual £'000
MRP Charge	764	673	0	0
Interest Payable	340	340	48	74
Less: Investment Income	0	0	-124	-666
<b>Total GF Financing costs</b>	<b>1,104</b>	<b>1,013</b>	<b>-76</b>	<b>-592</b>
Proportion of net revenue stream	4.49%	4.12%	-1.24%	-4.81%

#### Housing Revenue Account;

	Original Estimate / Limit £'000	Revised Estimate / Limit £'000	Q1 Actual £'000	Q2 Actual £'000
Interest Payable	0	0	724	1,454
Depreciation	6,329	6,329	0	0
MRR Contributions incl debt repayments	3,581	3,581	1,000	1,018
Less: Investment Income	-5	-5	0	0
<b>Total HRA Financing costs</b>	<b>9,905</b>	<b>9,905</b>	<b>1,724</b>	<b>2,472</b>
Proportion of net revenue stream	36.21%	36.21%	25.53%	18.33%

<u>Investment Strategy Indicators</u>	2023/24 Original Estimate / Limit £'000	2023/24 Revised Estimate / Limit £'000	2023/24 Q1 Actual £'000	2023/24 Q2 Actual £'000
<b>Loans for service purposes</b>				
Subsidiaries	13,000	13,000	-	-
Local businesses	500	500	-	-
Local charities	500	500	-	-
Other Bodies	500	500	21	25
<b>Total</b>	<b>14,500</b>	<b>14,500</b>	<b>21</b>	<b>25</b>

**Net income from service investments to net revenue stream**

Total General Fund Service Investment Income	-	-	124	666
Proportion of net revenue stream	0.00%	0.00%	2.03%	5.42%
Total Housing Revenue Account Service Investment Income	5	5	0	0
Proportion of net revenue stream	0.02%	0.02%	0.00%	0.00%

**Shares held for service purposes**

Subsidiaries	5,000	5,000	4,001	4,001
Suppliers	-	-	-	-
Local businesses	-	-	-	-
<b>Total</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>